

## CONSOLIDATED BALANCE SHEET

As at Jun 30th, 2010

Unit: VND

ASSETS	Code	30/06/2010	01/01/2010
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>1,566,327,474,524</b>	<b>1,505,710,991,784</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>129,245,260,352</b>	<b>428,744,198,408</b>
1. Cash	111	125,933,345,652	18,744,198,408
2. Cash equivalents	112	3,311,914,700	410,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
<b>III. Receivables</b>	<b>130</b>	<b>184,057,684,163</b>	<b>158,041,413,962</b>
1. Trade accounts receivables	131	24,149,460,059	11,026,061,238
2. Advances to suppliers	132	64,486,867,481	52,557,751,554
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	96,339,955,996	94,457,601,170
6. Provision for short-term bad receivables	139	(918,599,373)	
<b>IV. Inventories</b>	<b>140</b>	<b>1,229,417,771,780</b>	<b>900,577,042,193</b>
1. Inventories	141	1,229,417,771,780	900,577,042,193
2. Provision for devaluation of inventories	149		
<b>V. Other short-term assets</b>	<b>150</b>	<b>23,606,758,229</b>	<b>18,348,337,221</b>
1. Short-term prepaid expenses	151	919,267,311	1,069,158,143
2. VAT deductible	152	5,818,733,905	4,473,132,310
3. Tax and accounts receivable from State budget	154	43,894,760	104,198
4. Other short-term assets	158	16,824,862,253	12,805,942,570
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>	<b>354,531,452,901</b>	<b>182,142,514,150</b>
<b>I. Long-term receivables</b>	<b>210</b>	-	<b>30,807,500,000</b>
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		30,807,500,000
5. Provision for long-term bad receivable (*)	219		
<b>II. Fixed assets</b>	<b>220</b>	<b>155,776,852,289</b>	<b>58,482,138,085</b>
1. Tangible fixed assets	221	60,550,712,521	31,575,646,276
- Historical cost	222	89,800,106,490	39,845,227,335
- Accumulated depreciation	223	(29,249,393,969)	(8,269,581,059)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1,777,774,689	1,648,188,000
- Historical cost	228	2,381,715,377	1,660,188,000
- Accumulated depreciation	229	(603,940,688)	(12,000,000)
4. Construction in progress expenses	230	93,448,365,079	25,258,303,809
<b>III. Property investment</b>	<b>240</b>	<b>1,600,000,000</b>	<b>1,600,000,000</b>
- Historical cost	241	1,600,000,000	1,600,000,000
- Accumulated depreciation (*)	242		
<b>IV. Long-term financial investments</b>	<b>250</b>	<b>63,985,721,717</b>	<b>67,792,721,717</b>
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	50,237,721,717	43,558,721,717
3. Other long-term investments	258	15,078,000,000	25,484,000,000
4. Provision for devaluation of long-term finance investment	259	(1,330,000,000)	(1,250,000,000)
<b>V. Goodwill</b>	<b>270</b>	<b>60,965,998,561</b>	<b>16,975,315,000</b>
<b>VI. Other long-term assets</b>	<b>260</b>	<b>72,202,880,334</b>	<b>6,484,839,348</b>
1. Long-term prepaid expenses	261	70,116,678,896	4,425,920,222
2. Deferred income tax assets	262	1,920,082,968	1,904,554,256
3. Others	268	166,118,470	154,364,870
<b>TOTAL ASSETS</b>	<b>270</b>	<b>1,920,858,927,425</b>	<b>1,687,853,505,934</b>

<b>CAPITAL SOURCE</b>			
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>	<b>1,200,118,405,151</b>	<b>1,067,742,761,587</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>271,813,243,472</b>	<b>144,198,363,525</b>
1. Short-term borrowing and debts	311	27,327,099,399	15,785,297,529
2. Trade accounts payable	312	24,638,742,325	44,233,798,920
3. Advances from customers	313	68,095,208,145	39,662,945,312
4. Taxes and liabilities to State budget	314	35,293,934,029	12,637,877,414
5. Payable to employees	315	1,322,480,587	844,169,333
6. Payable expenses	316	33,731,885,252	14,670,489,861
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	77,315,162,476	9,155,404,087
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	4,088,731,259	7,208,381,069
<b>II. Long-term liabilities</b>	<b>330</b>	<b>928,305,161,679</b>	<b>923,544,398,062</b>
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	39,897,616,000	39,307,616,000
4. Long-term borrowing and debts	334	867,034,312,367	868,479,507,200
5. Deferred income tax	335	21,373,233,312	15,757,274,862
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>691,436,932,405</b>	<b>607,005,269,946</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>691,436,932,405</b>	<b>607,005,269,946</b>
1. Paid-in capital	411	154,000,000,000	154,000,000,000
2. Capital surplus	411	221,737,435,120	201,376,625,200
3. Other capital of owner	413	113,987,200,000	150,000,000,000
4. Treasury stock	414	(6,891,019,437)	(26,833,865,517)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		(135,303,102)
7. Investment and development fund	417	63,477,728,497	63,477,728,497
8. Financial reserve fund	418	8,995,183,501	8,995,183,501
9. Other fund belong to owner's equity	419		
10. Retained profit	420	136,130,404,724	56,124,901,367
11. Capital for construction work	421		
<b>II. Budget sources</b>	<b>430</b>	<b>-</b>	<b>-</b>
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
<b>C. MINORITIES INTEREST</b>		<b>29,303,589,869</b>	<b>13,105,474,401</b>
<b>TOTAL RESOURCES (440= 300+400)</b>	<b>440</b>	<b>1,920,858,927,425</b>	<b>1,687,853,505,934</b>

**CONSOLIDATED INCOME STATEMENT**

From 1/1/2010 to 30/6/2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>1. Sales</b>	<b>01</b>	<b>VI.1</b>	<b>267,893,615,609</b>	<b>153,297,897,140</b>
2. Deductions	02		(882,887,979)	
<b>3. Net sales and services</b>	<b>10</b>		<b>267,010,727,630</b>	<b>153,297,897,140</b>
4. Cost of goods sold	11	VI.2	186,089,149,425	121,260,039,000
<b>5. Gross profit</b>	<b>20</b>		<b>80,921,578,205</b>	<b>32,037,858,140</b>
6. Financial income	21	VI.3	81,463,226,746	11,498,940,604
7. Financial expenses	22	VI.4	10,055,398,155	(1,296,328,243)
<i>Include: Interest expense</i>	23		<i>2,497,913,211</i>	<i>738,546</i>
8. Selling expenses	24		2,581,785,889	1,839,883,150
9. General & administrative expenses	25		6,661,874,007	4,413,581,906
<b>10. Net operating profit</b>	<b>30</b>		<b>143,085,746,900</b>	<b>38,579,661,931</b>
11. Other income	31		1,375,471,578	1,772,757,100
12. Other expenses	32		7,362,899,261	46,161,902
13. Other profit	40		(5,987,427,683)	1,726,595,198
14. Profit or loss in joint venture	45			
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>137,098,319,217</b>	<b>40,306,257,129</b>
16. Current corporate income tax expenses	51	VI.5	27,486,106,837	2,585,940,294
17. Deferred corporate income tax expenses	52	VI.5	5,600,429,739	6,131,977,366
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>104,011,782,641</b>	<b>31,588,339,469</b>
19. Profit after tax of minorities	61		2,038,373,715	697,748,869
20. Profit after tax of the parent company's shareholders	62		101,973,408,926	30,890,590,600
<b>21. EPS (*)</b>	<b>70</b>	<b>VI.6</b>	<b>6,806</b>	<b>2039</b>

**CONSOLIDATED CASH FLOW STATEMENT**

From 1/1/2010 to 30/6/2010

Unit: VND

Items	Accumulation	
	Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>1. Profit before tax</b>	<b>137,098,319,217</b>	<b>40,306,257,129</b>
<b>2. Adjustment in accounts</b>	<b>(65,529,392,209)</b>	<b>(3,522,529,829)</b>
Fixed assets depreciation	5,822,256,343	779,910,938
Provisions	80,000,000	(3,472,600,000)
Unrealized foreign exchange difference loss/gain		
Loss from liquidating fixed assets and down construction expenses	(73,929,561,763)	(829,840,767)
Interest expenses	2,497,913,211	
<b>3. Operating profit before the changes of current capital</b>	<b>71,568,927,008</b>	<b>36,783,727,300</b>
Changes in accounts receivable	(1,532,681,414)	(10,138,941,431)
Changes in inventories	(328,840,729,587)	(11,981,808,544)
Changes in trade payables	30,611,793,347	(20,088,010,929)
Changes in prepaid expenses	(31,773,511,872)	(6,652,932,257)
Paid interest	(2,283,543,461)	
Paid corporate income tax	(5,687,861,650)	(7,582,644,879)
Other receivables	600,000,000	23,380,000,000
Other payables	(3,976,652,000)	(6,580,111,360)
<b>Net cash provided by (used in) operating activities</b>	<b>(271,314,259,629)</b>	<b>(2,860,722,100)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
1. Cash paid for purchase of capital assets and other long-term assets	(64,325,016,374)	(14,996,906,475)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	363,636,364	
3. Cash paid for lending or purchase debt tools of other companies		(4,133,330,000)
4. Withdrawal of lending or resale debt tools of other companies		8,049,600,000
5. Cash paid for joining capital in other companies	(73,833,000,000)	(18,866,718,000)
6. Withdrawal of capital in other companies		7,794,297,797
7. Cash received from interest, dividend and distributed profit	80,625,994,687	829,840,767
<b>Net cash used in investing activities</b>	<b>(57,168,385,323)</b>	<b>(21,323,215,911)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
1. Cash received from issuing stock, other owners' equity	77,831,686,000	
2. Cash paid to owners' equity, repurchase issued stock		(8,406,921,495)
3. Cash received from long-term and short-term borrowings	117,413,135,819	127,318,183,565
4. Cash paid to principal debt	(145,461,090,923)	(75,962,499,943)
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners	(20,800,024,000)	(21,560,000,000)
<b>Net cash (used in) provided by financing activities</b>	<b>28,983,706,896</b>	<b>21,388,762,127</b>
<b>Net cash during the period</b>	<b>(299,498,938,056)</b>	<b>(2,795,175,884)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>428,744,198,408</b>	<b>14,975,181,982</b>
<b>Influence of foreign exchange fluctuation</b>		
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>129,245,260,352</b>	<b>12,180,006,098</b>